



Gregg Breitbart  
General Counsel

October 27, 2008

Via E-Mail and Mail

Edward Lynch  
Lynch for Congress  
P.O. Box 210544  
Royal Palm Beach, FL 33421

Re: Newbridge Securities Corporation

Dear Mr. Lynch:

On behalf of Newbridge Securities Corporation (“Newbridge” or the “Firm”), we have become aware of several disparaging and inaccurate references (or as you so artfully describe them, “questions”) relating to a supposed relationship between Newbridge and Congressman Robert Wexler or his campaign. I write in an attempt to set the record straight, and to request that you make the appropriate corrective revisions to your website and other public statements regarding Congressman Wexler and, in particular, any alleged relationship with Newbridge.

By way of background, Newbridge is a securities broker-dealer and investment bank with corporate offices in Florida and locations throughout the country. Guy Amico and Scott Goldstein acquired controlling interests in Newbridge in August 2000, and over time, and through their efforts, Newbridge has grown into a full-service financial service firm with approximately 400 associated persons. They have navigated the Firm through a series of unprecedented financial and geopolitical events during the last eight years and, respectfully, deserve tremendous admiration for their efforts during these trying times. Indeed, when one consider the recent failures of firms like Bear Stearns, Lehman Brothers, and others, it becomes evident that Newbridge has been well-served by the steady hands of Guy Amico and Scott Goldstein.

Your website contains a number of “questions” and assertions as to the conduct of Newbridge and its principals that are unfounded and inaccurate. Given your stated interest in “honest fact-finding”, the Firm requests that you take notice of the following salient facts:

- Congressman Wexler's campaign maintained a securities brokerage account at Newbridge in 2001 and 2002. The account was closed in or around November 2002. The broker of record on the account during the subject time period was Roy Amico. Roy Amico left Newbridge in 2002 and became associated with West Park Capital, another securities broker-dealer. Since that time, Guy Amico (the president of Newbridge) has had no business relationship with his brother, Roy Amico, and a very limited personal relationship.
- Newbridge has no interest in or affiliation with West Park Capital, Capital Gains Consultants, Catamount Capital Management or Capital Gains Real Estate Consultants. None of Newbridge, Guy Amico or Scott Goldstein was involved in any way in any of the alleged mortgage-related or other business transactions referenced in your web-site.
- Newbridge has never made any campaign contribution to Congressman Wexler and has had no other business dealings with Congressman Wexler or his campaign since the campaign account was closed in 2002. As such, Newbridge has no information as to why Congressman Wexler's election reports may have indicated that he received funds from Newbridge, except to the extent that the campaign liquidated securities in its brokerage account and/or requested proceeds from that account.

Newbridge operates in one of the most heavily regulated environments in the world, under the watchful eyes of the Securities and Exchange Commission ("SEC") and the Financial Industry Regulatory Authority ("FINRA", formerly known as the "NASD"). In your website, you make reference to an Order Instituting Administrative Proceedings brought by the SEC. Newbridge is engaged in ongoing litigation with the SEC in that matter and is constrained from commenting on it, except to note that the matter relates, for the most part, to the activities of one employee of Newbridge in his dealings with two clients during late 2003 and mid-2004. Respectfully, given the environment in which Newbridge operates, we think it is unfair and misleading, at best, to cast broad aspersions as to Newbridge based on the pendency of that matter.

Moreover, the SEC's announcement as to the commencement of the matter with Newbridge was first made on July 25, 2008 – several days **after** you allege that the Wexler campaign began to amend its Federal Election Committee ("FEC") reports. To the best of the Firm's knowledge, neither Newbridge nor anyone else outside the SEC was given any advance notice of the July 25<sup>th</sup> announcement of the action. As such, it seems clear that the commencement of the SEC matter against Newbridge had nothing to do with any alleged action by the Wexler campaign to amend its FEC reports.

Based on these facts, the Firm respectfully submits that certain of the “questions” and assertions as to Newbridge and a supposed relationship to the Wexler campaign are without basis in fact. In accordance with your commitment to “honest fact-finding”, we would expect, and hereby request, that you delete any disparaging references to Newbridge, Guy Amico or Scott Goldstein from your website, in that they are wholly irrelevant to any matters relating to the campaign of Congressman Wexler. We would hope that you, as a successful business owner, would appreciate the challenges of running a business – especially one as heavily regulated as Newbridge -- in these trying times, and respect Newbridge’s right to be free from these unsubstantiated assertions.

We hope that this explanation will serve to address any ‘questions’ you may have as to Newbridge, and that you will take prompt action to correct and revise your website and public statements accordingly, including, but not limited to, deleting any reference to Newbridge and its principals. In the event that such action is not taken, Newbridge, Guy Amico and Scott Goldstein expressly reserve and do not waive any rights or claims they may have in connection with the matters addressed herein.

Please contact me if you have any questions or need any additional information.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Gregg Breitbart', written in a cursive style.

Gregg Breitbart  
General Counsel